



ESG POLICY

INTRODUCTION

Black Horse Mining Limited is committed to preserving the environmental sustainability of the planet, at all levels of its operations, in its own practice, as a participant in a community of practice, and as a participant in the Australian social discourse.

Black Horse Mining Limited aspires to minimise its impact on our environment and maximise the effective use of resources. We strive to achieve this by increasing communication and awareness of our efforts in accordance with this policy and fostering responsible environmental and social behaviour amongst staff, volunteers, and users at all levels.

The Company is committed not only to complying with applicable law in all of its operations but to minimise risks and impacts through the development of robust and documented systems to implement, measure, monitor, and disseminate excellent environmental and social performance both within its operations and to the broader community.

SCOPE

The scope of this Policy applies to all directors, officers, employees, our supply chain and any third-party workers of Black Horse Mining. In addition, shall apply to Black Horse's third-party workers, vendors and other types of business partners. It is applicable to all sites and in all phases of the project life cycle including exploration, design, construction, operation and closure.

COMMITMENTS

Black Horse Limited commits itself to minimising its impact through the following:

- a) Monitor and manage our ESG performance, working to reduce adverse impacts and enhance positive contributions.
- b) Comply with all relevant Australian laws, regulations, and industry-specific standards.
- c) Use natural resources efficiently and seek opportunities to minimise energy, water, and material consumption.
- d) Foster a culture of environmental and social responsibility among employees and contractors through training and engagement.
- e) Promote waste reduction, recycling, and responsible disposal practices.
- f) Take action to reduce greenhouse gas emissions and support climate resilience across our activities.
- g) Respect the rights and interests of stakeholders, including Traditional Owners, local communities, and other impacted groups.
- h) Encourage ethical and sustainable practices throughout our supply chain and business partnerships.
- i) Uphold strong corporate governance, ethical conduct, and responsible decision-making.
- j) Communicate this policy and our ESG approach transparently to stakeholders and make it available to the public.



ESG POLICY

- k) Review this policy annually to assess progress, update commitments, and integrate stakeholder and regulatory expectations.

GOVERNANCE AND CONTINUOUS IMPROVEMENT

As we grow, we are committed to building ESG capability and implementing systems to support performance tracking, disclosure, and continuous improvement. We will progressively align our reporting with recognised frameworks such as the Global Reporting Initiative (GRI) and Australia's Sustainability Reporting Standards (ASRS), where appropriate.

We view ESG as essential to delivering long-term value, for our stakeholders, the business, and the broader environment in which we operate.